



MINUTES OF THE ANNUAL GENERAL MEETING (THE "MEETING") OF THE WESTPARK RESIDENTS ASSOCIATION (THE "ASSOCIATION") HELD ON WEDNESDAY JUNE 22, 2016 AT 7:00 P.M. AT THE CALGARY CO-OP AT 85TH STREET SW, CALGARY, ALBERTA

The Meeting was called to order at 7:10 pm by Mike Cecconi (the "Chairman") who agreed to act as chairman of the meeting and asked Brian Bidyk to act as recording secretary to keep the minutes of the meeting.

NOTICE OF MEETING AND QUORUM

The Chairman advised that the notice calling the Meeting (the "Notice of Meeting") had been mailed to the residents of the Association and there being a total of 22 residents represented at the meeting in person or by proxy, it was declared that the quorum was present and declared the Meeting regularly called and properly constituted for the transaction of business. List of attendees is attached hereto as Schedule "A".

REVIEW OF 2015 MINUTES

The Chairman then reviewed the Annual General Meeting minutes from the June 10, 2015 meeting. Discussion ensued and there being no further comments, **UPON A MOTION DULY MADE, SECONDED AND UNANIMOUSLY CARRIED** it was resolved that the June 10, 2015 AGM Minutes were approved and adopted as minutes of the Association.

READING OF FINANCIAL STATEMENTS

The Chairman requested that the financial statements of the Corporation for the year ended April 30, 2016 be tabled. The financial statements were tabled.

Jim Bolokoski reviewed the unaudited financial statements for the association for fiscal year ending April 30, 2016 noting that the association spent \$18,119, had a surplus of \$16,000, with unpaid fees of approximately \$8500 and cash account balance of \$122,383. A discussion ensued.

UPON A MOTION DULY MADE, SECONDED AND CARRIED, it was resolved that the reading of the financial statements be adopted and approved.

BOARD OF DIRECTORS

The Chairman then indicated that Chris Graham, Mike Cecconi, Brian Bidyk and Shane Rooke had all been nominated to stand as directors of the Association. The Chairman then opened the floor to further nominations. Arfan Devji and Marina Sizov were further nominated to act as directors of the Association.

There being no further nominations, the Chairman declared the nominations closed. **UPON A MOTION DULY MADE, SECONDED AND CARRIED THE RESIDENTS ELECTED** Chris Graham, Mike Cecconi, Brian Bidyk, Shane Rooke Arfan Devji and Marina Sizov to be duly elected

directors of the Association to hold office until the close of the next annual general meeting of the Association or until their successors are elected or appointed or until their office is vacated in accordance with the by-laws of the Association.

A general discussion then ensued surrounding the open position of president for the Association and there being no volunteers it was determined that the board would continue representing the community as a collaborative Vice-Presidency with all board members serving as Vice-Presidents and Marina Sizov assuming the duties of the Treasurer.

BUDGET FISCAL 2016-2017

The Chairman advised that the next item of business was considering the budget and setting the fees at \$200 per resident. A discussion ensued, including amount of reserve to be maintained, details on cash out flows being mainly landscaping and pond fountain.

UPON A MOTION DULY MADE, SECONDED AND CARRIED, it was resolved that the budget as presented, including setting annual fees at \$200, was approved.

RESIGNATION

The board then wished to acknowledge that Jim Bolokoski was resigning as a director and officer of the Association and thanked him for his many years of service as a director and treasurer of the Association.

TERMINATION OF MEETING

There being no further business, **UPON A MOTION DULY MADE, SECONDED AND CARRIED**, the Meeting was terminated at 8:08 p.m.

APPROVED:

MIKE CECCONI
Chairman of the Meeting

BRIAN BIDYK
Secretary of the Meeting

Following the official business of the meeting a further discussion ensued on matters to be considered by the Association, including:

- Water Fountain – still need approval from city and developer. May not happen this year but working to get completed.
- Pond Leak – no real update. The developer and the city are still discussing.
- Decorative Rock at Tennis Courts – options being considered and may need to move a sprinkler head to get proper watering.
- Truman Development plans – right now there do not appear to be any permits in place. 85th and Old Banff coach road a high rise was approved but currently no permits. Seems development is not moving forward at this time due to drainage and economic issues.
- Crosswalk 9th Avenue – city reviewed and the rating was not high enough for the city to take any further action to improve the visibility of the crosswalk.

SCHEDULE A - ATTENDEES

Jim Bolokoski
Brian Bidyk
Mike Cecconi
Arfan Devji
Meena Kumar
Danny Urban
Chris Graham
Marina and Vladimir Sizov
Shannon Kline
Tyler Theberge
Shane Rooke
John Crowe
Kelly Hawkins
Nicola McNabb

8 votes by proxy – see attached proxies.