

WESTPARK RESIDENTS' ASSOCIATION
Statement of Receipts and Disbursements
For the 2 Months Ended June 30, 2016
(With Prior Period Fiscal Data For Comparison)

		June 30, 2016	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	April 30, 2010	April 30, 2009
Cash Basis										
Balance of Receipts over Disbursements Beginning		122,383.84	106,042.00	105,361.08	97,501.14	70,057.31	43,214.86	19,424.42	6,548.87	4,060.00
Receipts										
Fees collected from residents, current	Note 1	13,400.00	28,200.00	27,300.00	27,900.00	38,554.08	34,800.00	32,875.00	18,623.50	9,050.00
Interest and Other Revenue		70.49	1,888.57	787.50	1,428.93	1,052.70	544.24	2,608.07	-	680.00
Fees collected from residents prior years		600.00	4,650.00	2,950.00	3,450.00	5,350.00	3,900.00	1,250.00	-	-
Total Receipts		14,070.49	34,738.57	31,037.50	32,778.93	44,956.78	39,244.24	36,733.07	18,623.50	9,730.00
Disbursements										
Power & Water	Note 2	-	-	-	-	-	(1,196.21)	297.56	948.12	3,911.92
Insurance		1,025.00	1,050.00	1,050.00	1,050.00	1,050.00	-	-	-	140.70
Park Maintenance		4,614.75	15,975.75	23,565.81	23,417.69	16,254.00	13,555.50	9,969.12	3,780.00	3,071.25
Legal and Consulting		-	-	5,277.00	-	-	-	2,330.00	-	-
Office supplies/Post Office		397.10	1,093.98	463.77	451.30	208.95	42.50	345.95	279.83	117.26
Total Disbursements		6,036.85	18,119.73	30,356.58	24,918.99	17,512.95	12,401.79	12,942.63	5,007.95	7,241.13
Total surplus for period ended		8,033.64	16,618.84	680.92	7,859.94	27,443.83	26,842.45	23,790.44	13,615.55	2,488.87
Less AP Payment		-	(277.00)	-	-	-	-	-	-	-
Bank Balance Ending		130,417.48	122,383.84	106,042.00	105,361.08	97,501.14	70,057.31	43,214.86	19,424.42	6,548.87

see accompanying notes

WESTPARK RESIDENTS' ASSOCIATION
Balance Sheet
As At The Dates Below

		June 30, 2016	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	April 30, 2010	April 30, 2009
Assets										
Bank Chequing	Note 3	11,742.88	8,736.99	2,546.50	1,508.47	757.78	3,632.41	5,007.19	4,423.60	6,548.87
Bank Savings	Note 3	118,674.60	113,646.85	103,495.50	103,852.61	96,743.36	66,424.90	38,207.67	15,000.82	-
Fees Receivable 2008/09	Note 1	150.00	150.00	300.00	300.00	300.00	600.00	800.00	800.00	1,200.00
Fees Receivable 2009/10	Note 1	250.00	250.00	250.00	500.00	750.00	1,000.00	1,500.00	2,750.00	-
Fees Receivable 2010/11	Note 1	800.00	800.00	1,200.00	1,600.00	2,000.00	2,800.00	6,000.00	-	-
Fees Receivable 2011/12	Note 1	800.00	800.00	1,200.00	1,600.00	2,800.00	6,800.00	-	-	-
Fees Receivable 2012/13	Note 1	800.00	800.00	1,200.00	1,600.00	3,200.00	-	-	-	-
Fees Receivable 2013/14	Note 1	900.00	900.00	2,100.00	3,300.00	-	-	-	-	-
Fees Receivable 2014/15	Note 1	1,800.00	1,800.00	3,900.00	-	-	-	-	-	-
Fees Receivable 2015/16	Note 1	2,400.00	3,000.00	-	-	-	-	-	-	-
Fees Receivable		7,900.00	8,500.00	10,150.00	8,900.00	9,050.00	11,200.00	8,300.00	3,550.00	1,200.00
Total Assets		138,317.48	130,883.84	116,192.00	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	7,748.87
Liabilities										
Accounts Payable		-	-	277.00	-	-	-	-	-	840.00
Equity										
Society Equity		138,317.48	130,883.84	115,915.00	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	6,908.87
Total Liabilities & Equity		138,317.48	130,883.84	116,192.00	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	7,748.87

see accompanying notes

On Behalf of the Board:

Directors

WESTPARK RESIDENTS' ASSOCIATION
Notes to Financial Statements
As At The Dates Below

Note 1: 2008/09 fees for 1 residents remain unpaid totalling \$150,
2009/10 fees for 1 residents remain unpaid totalling \$250
2010/11 fees for 2 residents remain unpaid totalling \$800
2011/12 fees for 2 residents remain unpaid totalling \$800
2012/13 fees for 2 residents remain unpaid totalling \$800
2013/14 fees for 3 residents remain unpaid totalling \$900
2014/15 fees for 6 residents remain unpaid totalling \$1,800
2015/16 fees for 8 residents remain unpaid totalling \$2,400
Current Year 2016/17 fees 67 have paid (57 this period), 37 residents remain unpaid totalling \$7,400
Above noted fees excluding current year fees are "Receivables on the Balance Sheet due to the property registration".

Note 2: Expenses for resident association related items cover power and water
for irrigation systems in parks, garbage removal from park bins,
and charges for office supplies, AGM material

Note 3: WPRA has a Society bank account at ATB Financial, located
at #202, 917 - 85 Street S.W. There are no fees on this account.

WPRA has a Society mail box at #406, 917 - 85th Street S.W. Suite #189
Calgary, AB T3H 5Z9

To the Members of
WestPark Residents' Association

I have reviewed the statement of receipts and disbursements of the WestPark Residents' Association for the **Two Months June 30, 2016** and the Balance Sheet as at that date. These statements are the responsibility of the Association's management. The Members resolved that the Society not Appoint an Auditor.

In my opinion, these Statements present fairly, in all material respects, the receipts and disbursements and assets and liabilities for the WestPark Residents' Association of the period ended noted above.

Calgary, Alberta
July 5, 2016

Treasurer Westpark Residence Association

WestPark Residents' Association

Officers and Directors
As of the Above Date

<u>Name</u>	<u>Mailing Address</u>	<u>Position Held</u>
Open	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	President
Marina Sizov	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Treasurer
Chris Graham	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Mike Cecconi	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Brian Bidyk	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Shane Rooke	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President