

WESTPARK RESIDENTS' ASSOCIATION
Statement of Receipts and Disbursements
For the 12 Months Ended Apr 30, 2018
(With Prior Period Fiscal Data For Comparison)

	April 30, 2018	April 30, 2017	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013
Cash Basis						
Balance of Receipts over Disbursements Beginning	116,752.91	122,383.84	106,042.00	105,361.08	97,501.14	70,057.31
Receipts						
Fees collected from residents, current	Note 1 16,820.00	16,600.00	28,200.00	27,300.00	27,900.00	38,554.08
Interest and Other Revenue	482.99	248.25	1,888.57	787.50	1,428.93	1,052.70
Fees collected from residents prior years	2,700.00	1,500.00	4,650.00	2,950.00	3,450.00	5,350.00
Total Receipts	20,002.99	18,348.25	34,738.57	31,037.50	32,778.93	44,956.78
Disbursements	Note 2					
Power & Water	-	-	-	-	-	-
Insurance	1,025.00	1,025.00	1,050.00	1,050.00	1,050.00	1,050.00
Park Maintenance	16,028.25	22,065.75	15,975.75	23,565.81	23,417.69	16,254.00
Legal and Consulting	-	-	-	5,277.00	-	-
Office supplies/Post Office	1,009.27	888.43	1,093.98	463.77	451.30	208.95
Total Disbursements	18,062.52	23,979.18	18,119.73	30,356.58	24,918.99	17,512.95
Total surplus for period ended	1,940.47	(5,630.93)	16,618.84	680.92	7,859.94	27,443.83
Less AP Payment	-	-	(277.00)	-	-	-
Bank Balance Ending	118,693.38	116,752.91	122,383.84	106,042.00	105,361.08	97,501.14

see accompanying notes

WESTPARK RESIDENTS' ASSOCIATION
Balance Sheet
As At The Dates Below

	April 30, 2018	April 30, 2017	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013
Assets						
Bank Chequing	Note 3 9,698.62	7,955.70	8,736.99	2,546.50	1,508.47	757.78
Bank Savings	Note 3 108,994.76	108,797.21	113,646.85	103,495.50	103,852.61	96,743.36
Fees Receivable 2008/09	Note 1 150.00	150.00	150.00	300.00	300.00	300.00
Fees Receivable 2009/10	Note 1 250.00	250.00	250.00	250.00	500.00	750.00
Fees Receivable 2010/11	Note 1 800.00	800.00	800.00	1,200.00	1,600.00	2,000.00
Fees Receivable 2011/12	Note 1 800.00	800.00	800.00	1,200.00	1,600.00	2,800.00
Fees Receivable 2012/13	Note 1 800.00	800.00	800.00	1,200.00	1,600.00	3,200.00
Fees Receivable 2013/14	Note 1 900.00	900.00	900.00	2,100.00	3,300.00	-
Fees Receivable 2014/15	Note 1 1,200.00	1,500.00	1,800.00	3,900.00	-	-
Fees Receivable 2015/16	Note 1 1,200.00	1,800.00	3,000.00	-	-	-
Fees Receivable 2016/17	Note 1 2,200.00	4,200.00	-	-	-	-
Fees Receivable 2017/18	Note 1 4,400.00	-	-	-	-	-
Fees Receivable	12,700.00	11,200.00	8,500.00	10,150.00	8,900.00	9,050.00
Total Assets	131,393.38	127,952.91	130,883.84	116,192.00	114,261.08	106,551.14
Liabilities						
Accounts Payable	-	-	-	277.00	-	-
Equity						
Society Equity	131,393.38	127,952.91	130,883.84	115,915.00	114,261.08	106,551.14
Total Liabilities & Equity	131,393.38	127,952.91	130,883.84	116,192.00	114,261.08	106,551.14

see accompanying notes

On Behalf of the Board:

Directors

WESTPARK RESIDENTS' ASSOCIATION
Notes to Financial Statements
As At The Dates Below

Note 1: 2008/09 fees for 1 residents remain unpaid totalling \$150,
2009/10 fees for 1 residents remain unpaid totalling \$250
2010/11 fees for 2 residents remain unpaid totalling \$800
2011/12 fees for 2 residents remain unpaid totalling \$800
2012/13 fees for 2 residents remain unpaid totalling \$800
2013/14 fees for 3 residents remain unpaid totalling \$900

2014/15 fees for 4 residents remain unpaid totalling \$1,200
2015/16 fees for 4 residents remain unpaid totalling \$1,200
2016/17 fees for 11 residents remain unpaid totalling \$2,200
Current Year 2017/18 fees 82 have paid, 22 residents remain unpaid totalling \$4,400
Above noted fees excluding current year fees are "Receivables on the Balance Sheet due to the property registration".

Note 2: Expenses for resident association related items cover power and water for irrigation systems in parks, garbage removal from park bins, and charges for office supplies, AGM material

Note 3: WPRA has a Society bank account at ATB Financial, located at #202, 917 - 85 Street S.W. There are no fees on this account.

WPRA has a Society mail box at #406, 917 - 85th Street S.W. Suite #189
Calgary, AB T3H 5Z9

REVIEWER'S REPORT

To the Members of
WestPark Residents' Association

I have reviewed the statement of receipts and disbursements of the WestPark Residents' Association for the **Twelve Months April 30, 2018** and the Balance Sheet as at that date. These statements are the responsibility of the Association's management. The Members resolved that the Society not Appoint an Auditor.

In my opinion, these Statements present fairly, in all material respects, the receipts and disbursements and assets and liabilities for the WestPark Residents' Association of the period ended noted above.

Calgary, Alberta
May 23, 2018

Treasurer Westpark Residence

WestPark Residents' Association
Officers and Directors
As of the Above Date

<u>Name</u>	<u>Mailing Address</u>
Danny Martin	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Marina Sizov	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Chris Graham	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Mike Cecconi	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Brian Bidyk	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Shane Rooke	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9
Arfan Devji	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9

WestPark Residents Association
Budget May 2018 to April 30 2019

DRAFT

2019

2018

		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
200.00	20,800													
Inflows	82%	400	7,000	5,400	800	600	600	-	-	1,200	200	200	656	17,056
		400	7,000	5,400	800	600	600	-	-	1,200	200	200	656	17,056
	Resident Collect	2	35	27	4	3	3	0	0	6	1	1	1	83
	# Pay	85	37	64	68	71	74	74	74	80	81	82	83	
Outflows														
Water Fountain - one time purchase		-	-	-	-	45,000	-	-	-	-	-	-	-	45,000
Electricity bill - fountain		-	-	-	-	500	500	-	-	-	-	-	-	1,000
Trees		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies/Printing		-	700	-	-	200	-	-	-	200	-	-	-	1,100
Consulting/Legal Fees		-	-	-	-	-	-	-	-	-	-	-	-	-
Park Grass/Weed Maint.		2,100	2,100	2,100	2,100	2,100	2,100	-	-	-	-	-	-	12,600
Winter Planters/ Snow removal		-	-	1,175	-	-	-	3,000	-	2,000	-	-	-	5,000
Insurance		-	-	-	-	-	-	-	-	-	-	-	-	1,175
		2,100	2,800	3,275	2,100	47,800	2,600	3,000	-	2,200	-	-	-	65,875
Surplus (Shortfall)		(1,700)	4,200	2,125	(1,300)	(47,200)	(2,000)	(3,000)	-	(1,000)	200	200	656	(48,819)
Opening Cash		118,600	66,900	71,100	73,225	71,925	24,725	22,725	19,725	19,725	18,725	18,925	19,125	118,600
Cash Reserve		(50,000)												(50,000)
Outflow vs Inflow		(1,700)	4,200	2,125	(1,300)	(47,200)	(2,000)	(3,000)	-	(1,000)	200	200	656	(48,819)
Ending Cash		66,900	71,100	73,225	71,925	24,725	22,725	19,725	19,725	18,725	18,925	19,125	19,781	19,781

Assumes no collection of the existing unpaid lots as of Apr 30 2018