

WESTPARK RESIDENTS' ASSOCIATION
Statement of Receipts and Disbursements
For the 12 Months Ended Apr 30, 2017
(With Prior Period Fiscal Data For Comparison)

	April 30, 2017	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	
Cash Basis								
Balance of Receipts over Disbursements Beginning	122,383.84	106,042.00	105,361.08	97,501.14	70,057.31	43,214.86	19,424.42	
Receipts								
Fees collected from residents, current	Note 1	16,600.00	28,200.00	27,300.00	27,900.00	38,554.08	34,800.00	32,875.00
Interest and Other Revenue		248.25	1,888.57	787.50	1,428.93	1,052.70	544.24	2,608.07
Fees collected from residents prior years		1,500.00	4,650.00	2,950.00	3,450.00	5,350.00	3,900.00	1,250.00
Total Receipts		18,348.25	34,738.57	31,037.50	32,778.93	44,956.78	39,244.24	36,733.07
Disbursements	Note 2							
Power & Water		-	-	-	-	(1,196.21)	297.56	
Insurance		1,025.00	1,050.00	1,050.00	1,050.00	-	-	
Park Maintenance		22,065.75	15,975.75	23,565.81	23,417.69	16,254.00	13,555.50	9,969.12
Legal and Consulting		-	-	5,277.00	-	-	-	2,330.00
Office supplies/Post Office		888.43	1,093.98	463.77	451.30	208.95	42.50	345.95
Total Disbursements		23,979.18	18,119.73	30,356.58	24,918.99	17,512.95	12,401.79	12,942.63
Total surplus for period ended		(5,630.93)	16,618.84	680.92	7,859.94	27,443.83	26,842.45	23,790.44
Less AP Payment		-	(277.00)					
Bank Balance Ending		116,752.91	122,383.84	106,042.00	105,361.08	97,501.14	70,057.31	43,214.86

see accompanying notes

WESTPARK RESIDENTS' ASSOCIATION
Balance Sheet
As At The Dates Below

	April 30, 2017	April 30, 2016	April 30, 2015	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	
Assets								
Bank Chequing	Note 3	7,955.70	8,736.99	2,546.50	1,508.47	757.78	3,632.41	5,007.19
Bank Savings	Note 3	108,797.21	113,646.85	103,495.50	103,852.61	96,743.36	66,424.90	38,207.67
Fees Receivable 2008/09	Note 1	150.00	150.00	300.00	300.00	300.00	600.00	800.00
Fees Receivable 2009/10	Note 1	250.00	250.00	250.00	500.00	750.00	1,000.00	1,500.00
Fees Receivable 2010/11	Note 1	800.00	800.00	1,200.00	1,600.00	2,000.00	2,800.00	6,000.00
Fees Receivable 2011/12	Note 1	800.00	800.00	1,200.00	1,600.00	2,800.00	6,800.00	-
Fees Receivable 2012/13	Note 1	800.00	800.00	1,200.00	1,600.00	3,200.00	-	-
Fees Receivable 2013/14	Note 1	900.00	900.00	2,100.00	3,300.00	-	-	-
Fees Receivable 2014/15	Note 1	1,500.00	1,800.00	3,900.00	-	-	-	-
Fees Receivable 2015/16	Note 1	1,800.00	3,000.00	-	-	-	-	-
Fees Receivable 2016/17	Note 1	4,200.00						
Fees Receivable		11,200.00	8,500.00	10,150.00	8,900.00	9,050.00	11,200.00	8,300.00
Total Assets		127,952.91	130,883.84	116,192.00	114,261.08	106,551.14	81,257.31	51,514.86
Liabilities								
Accounts Payable		-	277.00	-	-	-	-	-
Equity								
Society Equity		127,952.91	130,883.84	115,915.00	114,261.08	106,551.14	81,257.31	51,514.86
Total Liabilities & Equity		127,952.91	130,883.84	116,192.00	114,261.08	106,551.14	81,257.31	51,514.86

see accompanying notes

On Behalf of the Board:

Directors

WESTPARK RESIDENTS' ASSOCIATION
Notes to Financial Statements
As At The Dates Below

Note 1: 2008/09 fees for 1 residents remain unpaid totalling \$150,
2009/10 fees for 1 residents remain unpaid totalling \$250
2010/11 fees for 2 residents remain unpaid totalling \$800
2011/12 fees for 2 residents remain unpaid totalling \$800
2012/13 fees for 2 residents remain unpaid totalling \$800
2013/14 fees for 3 residents remain unpaid totalling \$900
2014/15 fees for 5 residents remain unpaid totalling \$1,500
2015/16 fees for 6 residents remain unpaid totalling \$1,800

Current Year 2016/17 fees 83 have paid, 21 residents remain unpaid totalling \$4,200
***2016/17 fees of \$1,500 (6 residents) were deposited in May so will be posted to 2017/18 year
Above noted fees excluding current year fees are "Receivables on the Balance Sheet due to the property registration".

Note 2: Expenses for resident association related items cover power and water for irrigation systems in parks, garbage removal from park bins, and charges for office supplies, AGM material

Note 3: WPRA has a Society bank account at ATB Financial, located at #202, 917 - 85 Street S.W. There are no fees on this account.

WPRA has a Society mail box at #406, 917 - 85th Street S.W. Suite #189
Calgary, AB T3H 5Z9

REVIEWER'S REPORT

To the Members of
WestPark Residents' Association

I have reviewed the statement of receipts and disbursements of the WestPark Residents' Association for the **Twelve Months April 30, 2017** and the Balance Sheet as at that date. These statements are the responsibility of the Association's management. The Members resolved that the Society not Appoint an Auditor.

In my opinion, these Statements present fairly, in all material respects, the receipts and disbursements and assets and liabilities for the WestPark Residents' Association of the period ended noted above.

Calgary, Alberta
May 15, 2017

Treasurer Westpark Residence Association

WestPark Residents' Association

Officers and Directors

As of the Above Date

<u>Name</u>	<u>Mailing Address</u>	<u>Position Held</u>
Open	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	President
Marina Sizov	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Treasurer
Chris Graham	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Mike Cecconi	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Brian Bidyk	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Shane Rooke	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Arfan Devji	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President