

WESTPARK RESIDENTS' ASSOCIATION
Statement of Receipts and Disbursements
For the 2 Months Ended June 30, 2014
(With Prior Period Fiscal Data For Comparison)

	June 30, 2014	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	April 30, 2010	April 30, 2009
Cash Basis							
Balance of Receipts over Disbursements Beginning	105,361.08	97,501.14	70,057.31	43,214.86	19,424.42	6,548.87	4,060.00
Receipts							
Fees collected from residents, current	20,400.00	27,900.00	38,554.08	34,800.00	32,875.00	18,623.50	9,050.00
Interest and Other Revenue	126.70	1,428.93	1,052.70	544.24	2,608.07	-	680.00
Fees collected from residents prior years	300.00	3,450.00	5,350.00	3,900.00	1,250.00	-	-
Total Receipts	20,826.70	32,778.93	44,956.78	39,244.24	36,733.07	18,623.50	9,730.00
Disbursements							
Power & Water	-	-	-	(1,196.21)	297.56	948.12	3,911.92
Insurance	1,050.00	1,050.00	1,050.00	-	-	-	140.70
Park Maintenance	4,658.56	23,417.69	16,254.00	13,555.50	9,969.12	3,780.00	3,071.25
Legal	-	-	-	-	2,330.00	-	-
Office supplies	400.73	451.30	208.95	42.50	345.95	279.83	117.26
Total Disbursements	6,109.29	24,918.99	17,512.95	12,401.79	12,942.63	5,007.95	7,241.13
Total surplus for period ended	14,717.41	7,859.94	27,443.83	26,842.45	23,790.44	13,615.55	2,488.87
Bank Balance Ending	120,078.49	105,361.08	97,501.14	70,057.31	43,214.86	19,424.42	6,548.87

see accompanying notes

WESTPARK RESIDENTS' ASSOCIATION
Balance Sheet
As At June 30, 2014

	June 30, 2014	April 30, 2014	April 30, 2013	April 30, 2012	April 30, 2011	April 30, 2010	April 30, 2009
Assets							
Bank Chequing	6,119.15	1,508.47	757.78	3,632.41	5,007.19	4,423.60	6,548.87
Bank Savings	113,959.34	103,852.61	96,743.36	66,424.90	38,207.67	15,000.82	-
Fees Receivable 2008/09	300.00	300.00	300.00	600.00	800.00	800.00	1,200.00
Fees Receivable 2009/10	500.00	500.00	750.00	1,000.00	1,500.00	2,750.00	-
Fees Receivable 2010/11	1,600.00	1,600.00	2,000.00	2,800.00	6,000.00	-	-
Fees Receivable 2011/12	1,600.00	1,600.00	2,800.00	6,800.00	-	-	-
Fees Receivable 2012/13	1,600.00	1,600.00	3,200.00	-	-	-	-
Fees Receivable 2013/14	3,000.00	3,300.00	-	-	-	-	-
Fees Receivable 2014/15	10,800.00	-	-	-	-	-	-
Fees Receivable	19,400.00	8,900.00	9,050.00	11,200.00	8,300.00	3,550.00	1,200.00
Total Assets	139,478.49	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	7,748.87
Liabilities							
Accounts Payable	-	-	-	-	-	-	840.00
Equity							
Society Equity	139,478.49	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	6,908.87
Total Liabilities & Equity	139,478.49	114,261.08	106,551.14	81,257.31	51,514.86	22,974.42	7,748.87

see accompanying notes

On Behalf of the Board:

Directors

WESTPARK RESIDENTS' ASSOCIATION
Notes to Financial Statements
As At June 30, 2014

Note 1:
2008/09 fees for 2 residents remain unpaid totalling \$300, unchanged from April 30, 2014
2009/10 fees for 2 residents remain unpaid totalling \$500, unchanged from April 30, 2014
2010/11 fees for 4 residents remain unpaid totalling \$1,600, unchanged from April 30, 2014
2011/12 fees for 4 residents remain unpaid totalling \$1,600, unchanged from April 30, 2014
2012/13 fees for 4 residents remain unpaid totalling \$1,600, unchanged from April 30, 2014
2013/14 fees for 10 residents remain unpaid totalling \$3,000, a decrease of 1 from April 30, 2014
2014/15 fees for 36 residents remain unpaid totalling \$10,800, a decrease of 68 from May 1, 2014

All outstanding fees are listed as Receivables on the Balance Sheet due to our residential property registration.

Note 2: Expenses for resident association related items cover power and water for irrigation systems in parks, garbage removal from park bins, and charges for office supplies, AGM material

Note 3: WPRA has a Society bank account at ATB Financial, located at #202, 917 - 85 Street S.W. There are no fees on this account.

WPRA has a Society mail box at #406, 917 - 85th Street S.W. Suite #189
Calgary, AB T3H 5Z9

REVIEWER'S REPORT

To the Members of
WestPark Residents' Association

I have reviewed the statement of receipts and disbursements of the WestPark Residents' Association for the **Two Months** ended June 30, 2014 and the Balance Sheet as at that date. These statements are the responsibility of the Association's management. The Members resolved that the Society not Appoint an Auditor.

In my opinion, these Statements present fairly, in all material respects, the receipts and disbursements and assets and liabilities for the WestPark Residents' Association of the period ended noted above.

Calgary, Alberta
July 3, 2014

Treasurer Westpark Residence Association

WestPark Residents' Association
Officers and Directors
As of the Above Date

<u>Name</u>	<u>Mailing Address</u>	<u>Position Held</u>
Open	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	President
Jim Bolokoski	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Treasurer
Brian Hamm	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Mike Cecconi	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President
Chris Graham	#406, 917 - 85th Street SW Suite #189 Calgary, AB T3H 5Z9	Vice-President